GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh Power Coordination Committee-APDISCOMs – Letter of Credit – Payment Security Mechanism - Central Generating Stations - Sanction of an amount of Rs.588.89 crores (Five-hundred Eighty-eight Crores and Eighty-nine Lakhs) – Accorded.

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ENERGY (POWER.III) DEPARTMENT

G.O.RT.No. 95 Dated: 29-08-2019

Read the following:

1. From the Govt of India, Ministry of Power, Letters No.23/22/2019-R&R, New Delhi, dated:28th June, 2019, 17th th July, 2019 and 23rd July, 2019.
2. G.O.Rt.No.86, Energy (Power.III) Department, Dated:1-8-2019.
3. From the Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada, Letter No.JMD(Fin)/Dy.CCA/Rev&B&R/APPCC/AAO-I/ D.No. 925 /19, dated:22-08-2019.

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ORDER:

In the reference 1st read above, Government of India, Ministry of Power, New Delhi has issued instructions in regard to Opening and maintaining of adequate Letter of Credit (LC) as Payment Security Mechanism under Power Purchase Agreements by Distribution Licensees.

2. In the G.O.2nd above, Govt have accorded sanction for an amount of Rs.556.78 Crores (Five Hundred Fifty-six crores and Seventy-Eight lakhs) directly to the Central Generating Stations towards Payment Security Mechanism notified by the Government of India.

3. In the reference 3rd read above, the Chairman & Managing Director, APTRANSCO and the Chairman, Andhra Pradesh Power Coordination Committee has requested the Government to arrange to release the monthly payment of under Letter of Credit commitment of Rs.588.89 Crores (Five Hundred Eighty-Eight Crores and Eight Nine Lakhs) directly to the Central Generating Stations so as to ensure the uninterrupted Power Supply in the State.

4. The Department have already drawn an amount of Rs.1101.49 crores under subsidy. The balance amount available in the Budget during the financial year is 3898.51 Crores.

5. In the circumstances explained in the reference 2nd read above, Government hereby accord sanction for an amount of Rs.588.89 crores (Five Hundred Eighty-Eight Crores and Eight Nine Lakhs) from the following Head of Account, towards Payment Mechanism notified by the Government of India, directly to the Central Generating Stations and the payment is annexed to this Order:

Head of Account	Total Budget Provision in B.E 2019-2020) (Rs. in Crores)	Expenditure Incurred (Rs.in crores)	Balance amount available (Rupees. in Cr.)	Amount sanctioned under this Order (Rs. Cr)
2801-05-800- G.H.11 - S.H(06)-330-332	3530.00	916.83	2613.17	405.42
2801-05-789-G.H.11-S.H(06)-330-332	769	98.04	670.96	95.85
2801-05-796-G.A.11-S.H(06)-330-332	226.00	28.25	197.75	28.25
2801-05-800-S.H(16)-330-332	475	59.37	415.63	59.37

6. The Drawing and Disbursing Officer, Energy Department, A.P. Secretariat shall remit the amounts in the Bank Accounts of the Central Generating Stations which are annexed to this order.

7. The Payment made to the Central Generating Stations against the subsidy payable to the APDISCOMS (APSPDCL and APEPDCL).

8. This Order issues with the concurrence of Finance Dept vide U.O.No. FIN01-FMUOPC (IIE)/33/2019-FMU-IIE, Dated:29-08-2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Energy (Claims) Department.
The Chairman & Managing Director, APTRANSCO, Vijayawada.

Copy to:
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER

ANNEXURE

STATEMENT OF BENEFICIARIES FOR PAYEMENT OF POWER PURCHASE DUES AGAINST SEPTERMBER 2019 - MONTH SUBSIDY

Sl. No	**Name of the Beneficiary**	Capacity in (MW)	Total Payable (In Rs)	Bank A/c No.	Name of the Current A/c	Bank	IFSC Code	Branch	PAN No.
1	Neyveli Lignite Corporation of India Ltd.,	121.01	1,22,58, 95,264	10895276 180	Neyveli Lignite Corporat ion of India Ltd	SBI	SBIN0000-958	Neyveli	**AAACN1121C**
2	NLC Tamilna-du Power Ltd.,	116.13	82,09,59, 019	80153011 0000037	NLC Tamil-nadu Power Ltd	Bank of India	BKID00080 15	Anna Salai, Chennai	**AACCN3238N**
3	Nuclear Power Corpora-tion of India Ltd., (Kaiga)	104.00	1,31,03, 70,199	10937612 405	Nuclear Power Corpora-tion of India Ltd (Kaiga)	SBI	SBIN00047 91	Overseas Branch, Mumbai	**AAACN3154F**
4	Nuclear Power Corpora-tion of India Ltd., (Maps)	16.47	2,97,80, 158	10937612 405	Nuclear Power Corpora-tion of India Ltd (Maps)	SBI	SBIN00047 91	Overseas Branch, Mumbai	**AAACN3154F**
5	NTPC Tamilna-du Energy Company Ltd.,	81.60	1,15,18, 95,360	51034100 0000563	NTPC Tamil-nadu Energy Compan y Ltd.,	Corpor ation Bank	CORP0000 577	CPB Branch, Nungamba-kkam, Chennai	**AABCN9916C**
6	NTPC Limited	1298.33	1,35,00, 00,000	10813608 669	NTPC Ltd.	SBI	SBIN00173 13	Gole Market, New Delhi	**AAACN0255D**
	Total	**1,737.54**	**588,89,00,000/-**						

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

SECTION OFFICER